NOTICE OF PUBLIC HEARING
BUDGET FOR FISCAL YEAR 2023-2024
WEST BONNER WATER & SEWER DISTRICT

Notice is hereby given that the Board of Directors of the West Bonner Water & Sewer District will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2023 - September 30, 2024, pursuant to the provisions of Section 42-3228, I.C., said hearing to be held at City Hall, Oldtown, Idaho, at 5:30 p.m., on August 09th p.m. At said hearing all interested persons may appear and show cause, if any they have, why said proposed budget should not be adopted.

PROPOSED EXPENDITURES

The following is a report of the past two fiscal years and an estimate set forth in said proposed budget of the total proposed expenditures of the West Bonner Water & Sewer District for the fiscal period October 1, 2023 - September 30, 2024.

	ACTUALS FY 2021/22	BUDGET FY 2022/23	BUDGET FY 2023/24
Administration	41,727.00	112,360.00	53,865.00
Sewer Annual Payment	27,800.00	27,800.00	27,800.00
Payroll & Benefits	105,318.00	140,388.00	150,439.00
Vehicle Replacement	23,356.00	5,000.00	.00
Capital Improvements		35,000.00	20,000.00
State Fees/DEQ	503.00	1,320.00	1,320.00
Newport O & M	68,427.00	120,000.00	120,000.00
Water Testing	1,260.00	4,000.00	3,000.00
System Maintenance	61,442.00	58,250.00	86,950.00
Water Bond	96,980.00	96,980.00	96,980.00
Sewer Bond	52,710.00	52,710.00	52,710.00
Capital Replacement STCU	.00	75,000.00	50,000.00
MMBUS/ Reserves			224,176.00
TOTAL EXPENDITURES	$479,523.00	$728,808.00	$887,240.00

ESTIMATED REVENUE

The following is a report of revenue received during fiscal year 2021/2022 and the estimated revenue for the West Bonner Water & Sewer District for the fiscal periods October 1, 2022 - September 30, 2023 and October 1, 2023 - September 30, 2024.

	FY 2021/22	FY 2022/23	FY 2023/24
Water/Sewer Revenue	300,545.00	260,000.00	266,000.00
Reserve Funds/Checking	200,000.00	200,000.00	125,000.00
MM BUS Invest/Reserves			235,000.00
STCU Capital			50,000.00
Army Corps Grant	00.00		
DEQ Construction Funds			
Property Taxes	26,996.00	22,506.00	20,506.00
Sales Tax	1,283.00	600.00	2,000.00
Sludge Hauling	0.00	000.00	00.00
Hookup Fees	72,000.00	96,000.00	32,000.00
Water Bond Reserve	96,980.00	96,980.00	96,980.00
Sewer Bond Reserve	52,710.00	52,710.00	52,710.00
Interest	273.00	12.00	7,044.00
TOTAL REVENUES	$750,787.00	$ 728,808.00	$887,240.00

I, Alicia C. Ehrmantrout, Clerk/Treasurer of the West Bonner Water and Sewer District do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for the fiscal year 2023-24, all of which have been tentatively approved and entered at length in the Journal of Proceedings. The publication date for the notice of public hearing is August 02nd , 2023. A copy of the proposed district budget in detail is available at Oldtown City Hall for inspection during regular office hours 8:30 a.m. - 5:00 p.m. Monday through Friday.
Dated this July 24, 2023.